

Initial Unaudited Financial Results for the 3-month period ended 31 March 2015

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 3-month period ended 31 March 2015, and a comparison with the same period of the preceding financial year.

	3-month 2015 RO Unaudited	3-month 2014 RO Unaudited	Percentage Change
Revenues	8,054,959	6,455,947	24.8%
Direct costs	(7,546,436)	(5,867,326)	
Gross profit	508,523	588,621	-13.6%
General and administrative expenses	(230,196)	(309,447)	
Profit before interest and tax	278,327	279,174	-0.3%
Finance costs	(2,897,582)	(3,059,713)	
(Loss) before tax	(2,619,255)	(2,780,539)	5.8%
Tax expense	(610,297)	(933,303)	
Net (loss)	(3,229,552)	(3,713,842)	13.0%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.