

Initial Unaudited Financial Results for the 6-month period ended 30 June 2015

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 6-month period ended 30 June 2015, and a comparison with the same period of the preceding financial year.

	6-month-2015 RO Unaudited	6-month-2014 RO Unaudited	Percentage change
Revenues	32,487,161	25,195,230	28.9%
Direct costs	(21,736,407)	(14,469,413)	
Gross profit	10,750,754	10,725,817	0.2%
General and administrative expenses	(404,415)	(699,546)	
Profit before interest and tax	10,346,339	10,026,271	3.2%
Finance costs (net)	(5,834,773)	(6,159,077)	
Profit before tax	4,511,566	3,867,194	16.7%
Tax expense	(1,220,594)	(1,866,603)	
Net profit	3,290,972	2,000,591	64.5%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.