

Al Batinah Power Company SAOG

Initial Unaudited Financial Results for the 9-month period ended 30 September 2015

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 9-month period ended 30 September 2015, and a comparison with the same period of the preceding financial year.

	9-month-2015 RO Unaudited	9-month-2014 RO Unaudited	Percentage change
Revenues	57,001,018	44,325,254	28.6%
Direct costs	(35,832,658)	(23,188,993)	
Gross profit	21,168,360	21,136,261	0.2%
General and administrative expenses	(540,256)	(885,393)	
Profit before interest and tax	20,628,104	20,250,868	1.9%
Finance costs (net)	(8,802,145)	(9,293,711)	
Profit before tax	11,825,959	10,957,157	7.9%
Tax expense	(1,830,891)	(2,798,968)	
Net profit	9,995,068	8,158,189	22.5%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.