

Date: 07th April 2024

Al Batinah Power Company SAOG

Initial Unaudited Financial Results for the 3-month period ended 31 March 2024

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 3-month period ended 31 March 2024, and a comparison with the same period of the preceding financial year.

	3-month-2024 RO'000s Unaudited	3-month-2023 RO'000s Unaudited	Percentage change
Revenues	11,751	4,617	154.5%
Direct costs	(11,196)	(4,234)	
Gross profit	555	383	44.9%
Other income	115	98	
General and administrative expenses	(222)	(209)	
Profit before interest and tax	448	272	64.6%
Finance costs	(1,248)	(1,483)	
Finance income	43	4	
(Loss) before tax	(757)	(1,207)	37.3%
Tax expense	(573)	(541)	
Net (loss) for the period	(1,330)	(1,748)	23.9%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

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Yasuhito Tsuyuguchi

Company Secretary

