

Board of Directors resolutions' disclosure

The Board of Directors of Al Suwadi Power Company SAOG (the "Company") advises the Capital Market Authority, the Muscat Securities Market and the investors' community that it has resolved the following at the meeting of the Board of Directors held on 19 February 2020:

1. Approval of the audited financial statements of the Company for the year ended 31 December 2019 together with the Board of Directors' Report and the Corporate Governance Report, and recommendation for approval of the shareholders in the forthcoming AGM.
2. Approval of the Management Discussion & Analysis Report.
3. Request the Shareholders in forthcoming AGM to authorize the Board of Directors' to determine and distribute cash dividends in June 2020 and December 2020, out of the retained earnings as per the audited financial statements for year ended 31 December 2019, provided that the aggregate amount shall not exceed 8 Baizas per share.
4. Approval to convene AGM of the Shareholders of the Company on 18 March 2020.

Signed by:



Ravinder Sooin
Deputy Chairperson



Preetam Saraf
Company Secretary