

Al Suwadi Power Company SAOG

Initial Unaudited Financial Results for the 9-month period ended 30 September 2015

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 9-month period ended 30 September 2015, and a comparison with the same period of the preceding financial year.

	9-month 2015 RO Unaudited	9-month 2014 RO Unaudited	Percentage change
Revenues	55,588,805	43,999,860	26.3%
Direct Costs	(33,462,265)	(21,873,986)	
Gross Profit	22,126,540	22,125,874	(0.0%)
Other income (net)	20,050	-	
General and administrative expenses	(551,958)	(898,753)	
Profit before interest and tax	21,594,632	21,227,121	1.7%
Finance costs (net)	(9,549,814)	(9,988,372)	
Profit before tax	12,044,818	11,238,749	7.2%
Tax expense	(2,064,867)	(3,069,058)	
Net profit	9,979,951	8,169,691	22.2%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.