

Date: 13th January 2022

Initial Annual Unaudited Financial Results for the year ended 31 December 2021

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial annual unaudited financial results for the year ended 31 December 2021, and a comparison with the preceding year ended 31 December 2020.

	Year ended 31 December 2021 RO'000s Unaudited	Year ended 31 December 2020 RO 000s' Audited	Percentage change
Revenues	82,497	78,305	5.4%
Direct Costs	(60,334)	(55,942)	(7.9)%
Gross Profit	22,163	22,363	(0.9)%
General and administrative expenses	(808)	(818)	1.2%
Profit before interest and tax	21,355	21,545	(0.9)%
Finance costs (net)	(8,076)	(8,865)	8.9%
Profit before tax	13,279	12,680	4.7%
Tax expense	(1,944)	(1,842)	(5.5)%
Net profit	11,335	10,838	4.6%

The above reported numbers represent initial and unaudited financial results and are subject to statutory audit and approval and confirmation by the Company's Audit Committee and Board of Directors.



Preetam Saraf
Company Secretary

