

Initial Unaudited Financial Results for the 3-month period ended 31 March 2015

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 3-month period ended 31 March 2015, and a comparison with the same period of the preceding financial year.

	3-month 2015 RO Unaudited	3-month 2014 RO Unaudited	Percentage Change
Revenues	7,633,523	5,751,010	32.7%
Direct costs	(6,950,567)	(5,095,950)	
Gross profit	682,956	655,060	4.3%
Other income	20,272	-	
General & administrative expenses	(236,512)	(304,518)	
Profit before interest and tax	466,716	350,542	33.1%
Finance costs	(3,166,307)	(3,358,950)	
(Loss) before tax	(2,699,591)	(3,008,408)	10.3%
Tax expense	(688,289)	(1,021,172)	
Net (loss)	(3,387,880)	(4,029,580)	15.9%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.