

BOARD OF DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of Al Suwadi Power Company SAOG (the "Company"), I have the pleasure to present the Directors' Report of the Company for the nine months ended September 2021.

Operational Results

In spite of the restrictions and challenges from the ongoing COVID 19 pandemic, that began in early 2020, our plant has operated safely, efficiently and reliably fully supporting Oman's power grid mainly due to our plant operator's timely implementation of staff work shift scheduling and meticulous staff health and safety precautions. During the nine months of 2021, the plant delivered 3,815 GWh to the Omani grid as compared to 3,518 GWh delivered during the corresponding period of 2020 – an increase of 8.4%. The plant achieved an excellent reliability of 99.52%.

The Plant's good operational performance was achieved with no Lost Time Accidents to any of our staff, thereby clocking 3,743 Lost Time Accident (LTA) free days. It is noteworthy that the plant has magnificently crossed 1 million LTA free man hours since inception which is reflective of our continued internal focus on Health, Safety, Environment and Quality Management.

You will be aware that during 2019 and 2020 the Company suffered substantial loss of revenue and plant damage due to unprecedented and unpredicted jelly fish attack on the plant's water intake facility. A permanent and reliable technical solution, as recommended by the consultants, to avoid future damage from the massive jelly fish ingress, is under way. The modified facility is expected to be a robust defence against future jelly fish attacks.

Financial Results

	9 months 2021	9 months 2020	Percentage change
	RO'000s	RO'000s	
	Unaudited	Unaudited	
Revenues	66,881	63,416	5.5%
Direct costs	(45,318)	(41,696)	(8.7)%

Gross profit	21,563	21,720	(0.7)%
Profit before interest and tax	20,999	21,148	(0.7)%
Finance cost	(6,110)	(6,778)	9.9%
Profit(Loss) before tax	14,889	14,370	3.6%
Net profit (loss) for the period	13,413	12,998	3.2%
Earnings per Share (Baizas)	18.78	18.19	3.2%

The financial results for the nine months of the current year are better than the corresponding period for the year 2020. As reported earlier, during Q1-2021, the Company incurred unexpected cost to replace damaged compressor blades and vanes which were noticed during the extended gas turbines inspection. Additionally, major cost was incurred to undertake upgrades to the plant and equipment as recommended by our OEM, Siemens. Although the plant operated without any other major issue thereafter, the impact from the higher operational costs incurred during Q1 2021 continued to reduce the gross and the net profit for 2021. Operationally, due to the plant's high ranking in the merit order of dispatch, the plant generated higher power with the plant load of 79.05%. Higher generation and excellent plant's reliability have seen 5.5% growth in revenue over the similar period in 2020. However, the perennial issue of thermal inefficiency of the plant, when operated at high plant load and in uneconomical plant configuration, continued to place pressure on the operating cost. Finally, the result of the above negative operational matters marginally reduced the gross profit margin when compared to the similar period of 2020.

Sizeable reduction in finance costs during the period has increased the net financial results and the earnings per share by 3.2% as compared to the similar period of 2020.

The Company's efforts to explore refinancing the project debts that could avoid future cash sweep are in progress but, unfortunately, we reckon the outcome not to be positive. The country's credit rating and appetite of the international financial market towards refinancing of the existing loans in the Middle East region has been the chief hurdle. However, the Board will continue to follow-up the subject.

The share price was Baizas 51 at the end of September 2021.

Corporate Social Responsibility

Within its CSR initiative, the Company has supplied computer tablets to deserving school students of schools run by the Ministry of Education in the Vilayat of Barka. Further, medical equipment critically required for the primary health centre in the Vilayat of Barka have also been supplied in Q3-2021 as per the Annual CSR plan for 2021.

Medium term Outlook

During Q1 2021, major gas path inspection of one GT and also the routine maintenance of all other plant equipment have been accomplished. Routine and scheduled plant maintenance will be taken up in the last quarter of the current year. All reasonable measures are being taken by the management to maintain plant's high reliability. Consequently, we expect a steady progress in the Company's financial performance.

Acknowledgement

I would like to extend my personal thanks to all personnel associated with the operation of the power plant and the staff of the Company for their hard work and dedication, as well as to those others such as our contractors, whose expertise has assisted us in achieving these excellent results.

Finally, on behalf of the Board of Directors, I would like to extend our deep appreciation and gratitude to His Majesty Haitham Bin Tarik Al Said and His Government for their continued support and encouragement to the private sector by creating an environment that allows us to participate effectively in the growth of the Sultanate's economy and to dedicate our achievements to the building of a strong nation.

Charles Paul Dexter

Chairperson

Filing Information

	01/07/2021 - 30/09/2021
General information about financial statements	
Type of company	SAOG
CMARegistration Number	
Commercial Registration (CR) number	1092781
Name of reporting entity	Al Suwadi Power Company SAOG
Listing status	Listed
Ticker code (Symbol)	SUWP
Licensing Status	Not Licensed with CMA
Licensed for	Not Applicable
Type of Fund	Not Applicable
Sector	Services Sector
Sub-sector	Energy
Category of filer	Services Companies
Category of investment holding	
Reporting period frequency	Quarter 3
Whether reporting entity is preparing financial statements for the first financial period since its establishment	No
Reporting period start date	01/07/2021
Reporting period end date	30/09/2021
Description of reporting currency	Omani Rial
Level of rounding off for monetary values	Thousands
Description of nature of financial statements	Unaudited
Preparation format	Standalone

List of Notes to Financial Statements

01/07/2021 - 30/09/2021		
	English	Arabic
Disclosure of notes and other explanatory information		
Notes and other explanatory information		
Disclosure of legal status and principal activities	Ref #1	Ref #2
Disclosure of basis of preparation	Ref #3	Ref #4
Disclosure of basis of consolidation		
Disclosure of significant accounting policies		
Disclosure of changes in accounting policies		
Disclosure of going concern		
Disclosure of standards issued but not yet effective		
Disclosure of standards issued and effective in current period		
Disclosure of accounting judgements and estimates		
Disclosure of segmental analysis		
Disclosure of cash and cash equivalents	Ref #5	Ref #6
Disclosure of term deposits	Ref #7	Ref #8
Disclosure of Financial assets at fair value through profit or loss		
Disclosure of trade receivables	Ref #9	Ref #10
Disclosure of financial assets at fair value through other comprehensive income		
Disclosure of financial assets carried at amortised cost		
Disclosure of deposit with muscat securities market		
Disclosure of Investments in associates		
Disclosure of Investments in joint venture		
Disclosure of investment property		
Disclosure of property, plant and equipment	Ref #11	Ref #12
Disclosure of exploration and evaluation assets		
Disclosure of right-of-use assets	Ref #13	Ref #14
Disclosure of intangible assets		
Disclosure of goodwill		

Disclosure of other assets		
Disclosure of issued capital	Ref #15	Ref #16
Disclosure of Reserves		
Disclosure of other equity components		
Disclosure of trade and other payables	Ref #17	Ref #18
Disclosure of Provisions for employee benefits		
Disclosure of lease liabilities	Ref #19	Ref #20
Disclosure of borrowings	Ref #21	Ref #22
Disclosure of provisions		
Disclosure of Provision for abandonment and site restoration		
Disclosure of other liabilities		
Disclosure of revenue		
Disclosure of Interest / finance income		
Disclosure of Other income (expenses)		
Disclosure of salaries and employees expenses		
Disclosure of General and administrative expenses	Ref #23	Ref #24
Disclosure of Depreciation/Amortization expense		
Disclosure of finance cost	Ref #25	Ref #26
Disclosure of Impairment losses		
Disclosure of other expenses	Ref #27	Ref #28
Disclosure of taxes and deferred taxes	Ref #29	Ref #30
Disclosure of related party	Ref #31	Ref #32
Disclosure of fiduciary assets		
Disclosure of financial risk management	Ref #33	Ref #34
Disclosure of capital risk management objectives		
Disclosure of credit risk		
Disclosure of liquidity risk		
Disclosure of market risk		
Disclosure of operational risk management		
Disclosure of fair value measurement of financial instruments		
Disclosure of derivative financial instruments		
Disclosure of basic and diluted earnings per share	Ref #35	Ref #36

Disclosure of net assets per share	Ref #37	Ref #38
Disclosure of contingent liabilities		
Disclosure of restatement of prior period financial statement		
Other disclosures	Ref #39	Ref #40

1

1- Legal status and principal activities

Al Suwadi Power Company (the "Company") was registered as a closed Omani Joint Stock company ("SAOC") on 2 August 2010 under the Commercial Companies Law of Oman. Subsequently, the Company was converted to a Public Joint Stock Company ("SAOG") and was listed on the Muscat Securities Market on 23 June 2014.

The Company's objectives are to develop, finance, design, construct, operate, maintain, insure and own a power generating facility (the Barka 3 Power Plant with a capacity of about 750MW), and associated gas interconnection facilities and other relevant infrastructure; to make available the demonstrated power capacity; and to sell the electrical energy generated to Oman Power and Water Procurement Company SAOC. Accordingly, the Plant is considered and managed as one reportable segment. Commercial Operation of the Plant was achieved by the Company on 4 April 2013.

2

1.

الشكل القانوني والأنشطة الرئيسية

شركة السوادي للطاقة ("الشركة") كانت مسجلة كشركة مساهمة عُمانية مغلقة في 2 أغسطس 2010 بموجب قانون الشركات التجارية في سلطنة عُمان. وتم لاحقاً تحويل الشركة من شركة مساهمة عُمانية مغلقة إلى شركة مساهمة عُمانية عامة (ش.م.ع.ع)، وبناء عليه أدرجت الشركة في سوق مسقط للأوراق المالية في 23 يونيو 2014.

وتتمثل أهداف الشركة في تطوير وتمويل وتصميم وإنشاء وتشغيل وصيانة وتأمين وتملك محطة توليد كهرباء (محطة كهرباء "بركاء 3" بطاقة إنتاجية تبلغ حوالي 750 ميجاوات)، وما يتبعها من مرافق تغذية ربط مشترك بالغاز وغيرها من البنى التحتية ذات الصلة، بالإضافة إلى إتاحة الطاقة الإنتاجية للكهرباء المبرهن عنها، وبيع الطاقة الكهربائية المولدة للشركة العُمانية لشراء الطاقة والمياه ش.م.ع.ع. وبناء عليه، يتم اعتبار المحطة وإدارتها ورفع التقارير عنها كقطاع واحد. وقد حققت الشركة التشغيل التجاري للمحطة في 4 أبريل 2013.

3

2	Basis of preparation and significant accounting policies						
	<u>Basis of preparation</u>						
(a)	<i>Statement of compliance</i>						
	These condensed interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting, applicable requirements of the Commercial Companies Law of the Sultanate of Oman (as amended) ("CCL") and disclosure requirements of the Capital Market Authority of the Sultanate of Oman ("CMA"). Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the last annual financial statements as at and for the year ended 31 December 2020. The condensed interim financial statements do not include all information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRSs).						
(b)	<i>Basis of measurement</i>						
	These condensed interim financial statements are prepared on historical cost basis except for provision for asset retirement obligation and deferred finance costs which are measured at amortised cost and certain financial instruments which are measured at fair value.						

(c)	Use of estimates and judgements						
	The preparation of the financial statements in conformity with IFRSs requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.						
	Critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in these condensed interim financial statements are same as those that were applied to the financial statements as at and for the year ended 31 December 2020.						
(d)	Presentation and functional currency						
	These condensed financial statements are presented in United States Dollars ("USD"), which is the Company's functional currency, and also in Rial Omani ("RO") for local regulatory requirements. The Omani Rial amounts, which are presented in these financial statements have been translated from the USD amounts at an exchange rate of USD 1 = RO 0.3845. All amounts have been rounded to the nearest thousand (RO '000 and USD '000) except where otherwise stated.						
	<u>Change in significant accounting policies</u>						
	The significant accounting policies applied by the Company in these condensed interim financial statements are consistent with those applied by the Company in its financial statements as at and for the year ended 31 December 2020.						

4

2. أساس إعداد القوائم المالية والسياسات المحاسبية الهامة

أساس الإعداد

(أ) بيان الالتزام

تم إعداد هذه القوائم المالية المرحلية الموجزة وفق المعيار المحاسبي الدولي رقم 34 حول التقارير المالية المرحلية، بالإضافة للمتطلبات المنصوص عليها في قانون الشركات التجارية العماني وتعديلاته، إلى جانب متطلبات الإفصاح الصادرة عن الهيئة العامة لسوق المال بسلطنة عُمان. وقد تم إدراج إيضاحات تفسيرية مختارة بهدف تفسير الأحداث والمعاملات التي تعتبر هامة من أجل فهم التغيرات في المركز المالي وأداء الشركة منذ القوائم المالية السنوية الأخيرة كما في للسنة المنتهية بتاريخ 31 ديسمبر 2020. لا تشمل القوائم المالية المرحلية الموجزة على جميع المعلومات المطلوبة من أجل القوائم المالية السنوية الكاملة التي تم إعدادها وفق المعايير الدولية لإعداد التقارير المالية.

(ب) أساس القياس

تم إعداد هذه القوائم المالية المرحلية الموجزة على أساس التكلفة التاريخية في ما عدا مخصص التزام تخريد الأصول وتكلفة التمويل المؤجلة اللذين تم قياسهما حسب تكلفة الإطفاء وبعض الأدوات المالية التي تم قياسها حسب القيمة العادلة.

(ج) استخدام التقديرات والأحكام

تتطلب إعداد القوائم المالية المرحلية وفق المعايير الدولية لإعداد التقارير المالية أن تقوم إدارة الشركة بوضع أحكام وتقديرات وافتراسات تؤثر على تطبيق السياسات المحاسبية ومبالغ الأصول والالتزامات والدخل والمصروفات. وقد تختلف النتائج الفعلية عن هذه التقديرات. تجري الإدارة مراجعة دورية وبصفة مستمرة على هذه التقديرات والافتراضات. تدرج التغيرات على التقديرات المحاسبية في الفترة التي تمت فيها مراجعة التقديرات وأي فترات مستقبلية متأثرة.

إن الأحكام الهامة التي تصدر في تطبيق السياسات المحاسبية والتي لها تأثير بالغ على المبالغ المدرجة في هذه القوائم المالية المرحلية الموجزة هي نفسها التي صدرت بشأن القوائم المالية كما في وعن السنة المنتهية في 31 ديسمبر 2020.

(د) عملة العرض

يتم عرض هذه القوائم المالية الموجزة بالدولار الأمريكي ("الدولار الأمريكي") وهو العملة الرئيسية للشركة، كما يتم عرضها أيضاً بالريال العماني لغرض استيفاء المتطلبات الرقابية المحلية. إن المبالغ المقومة بالريال العماني، والتي يتم عرضها في هذه القوائم المالية، تم تحويلها من مبالغ مقومة بالدولار الأمريكي بسعر صرف بواقع 1 دولار أمريكي = 0.3845 ريال عماني. وتم تقريب جميع المبالغ لأقرب ألف (ألف ريال عماني وألف دولار أمريكي)، باستثناء ما ورد خلاف ذلك.

5

				Audited	Audited
		30 September	30 September	31 December	31 December
		2021	2021	2020	2020
		RO'000s	USD'000s	RO'000s	USD'000s
11.	Cash and cash equivalents				
	Cash in hand	1	4	1	4
	Cash at bank	5,402	14,050	266	691
	Short term deposit (less than 3 months)	10,728	27,900	-	-
		16,131	41,954	267	695

6

11. النقد وما في حكم النقد

			مدققة	مدققة
		30 سبتمبر 2021	30 سبتمبر 2021	31 ديسمبر 2020
		ألف ريال عماني	ألف دولار أمريكي	ألف ريال عماني
	النقد في الصندوق	1	4	1
	النقد في البنوك	5,402	14,050	266
	ودائع قصيرة الأجل (أقل من 3 أشهر)	10,728	27,900	-
		16,131	41,954	267

7

10.	Short term deposit				
	As per the Common Terms Agreement ("CTA"), the Company is required to maintain a Debt Service Provisioning Account ("DSPA") to ensure funds are available to service the loan instalments and interest on due date. At each repayment date at the end of October, the Company is required to put the scheduled amount towards the next six monthly payments. The amount in the DSPA cannot be utilized for any purpose other than servicing the loan instalments and interest and is as such restricted cash. The amount lying in the DSPA account as at 31 December 2020 has been placed into a short term deposit which matured on 27 April 2021.				

8

10. وديعة قصيرة الأجل

(لأي عرض خلاف سداد(DSPA) من أجل ضمان توفر الأموال لسداد أقساط القرض والفوائد المستحقة في تاريخ استحقاقها. فعند كل تاريخ سداد في نهاية شهر أكتوبر الشركة ملزمة بتخصيص المبلغ المجدول لدفعات الستة أشهر التالية. ولا يجوز استخدام المبلغ المودع في حساب (DSPA)بموجب اتفاقية الشروط العامة، فإن الشركة ملزمة بالاحتفاظ بحساب احتياطي لسداد الدين) أقساط القرض والفوائد وعليه فهو يعتبر مبلغًا محظور استخدامه. وتم استثمار المبلغ المودع في حساب احتياطي لسداد الدين كما في 31 ديسمبر 2020 على شكل وديعة قصيرة الأجل تستحق في 27 أبريل 2021.

9

				Audited	Audited
		30 September	30 September	31 December	31 December
		2021	2021	2020	2020
		RO'000s	USD'000s	RO'000s	USD'000s
9.	Trade and other receivables				
	Trade receivables	36,415	94,707	40,577	105,531
	Prepayments	420	1,091	329	856
	Other receivables	94	250	64	168
	Accrued income	-	-	17	45
		36,929	96,048	40,987	106,600

10

9. الذمم التجارية المدينة والذمم المدينة الأخرى

			مدققة	مدققة
		30 سبتمبر 2021	30 سبتمبر 2021	31 ديسمبر 2020
		ألف ريال عُماني	ألف دولار أمريكي	ألف ريال عُماني
	ذمم مدينة تجارية	36,415	94,707	40,577
	مصاريف مدفوعة مقدمًا	420	1,091	329
	ذمم مدينة أخرى	94	250	64
	دخل مستحق	-	-	17
		36,929	96,048	40,987
				106,600

11

7.	Property, plant and equipment				
		Property,		Capital	

	plant and equipment	Technical Spares	Other assets	Work-in- progress	Total
	RO'000s	RO'000s	RO'000s	RO'000s	RO'000s
Cost					
1 January 2021	318,090	1,727	111	9	319,937
Addition during the period	7	9	1	170	187
Disposal during the period	-	-	(6)	-	(6)
30 September 2021	318,097	1,736	106	179	320,118
Depreciation					
1 January 2021	62,155	483	92	-	62,730
Charge during the period	5,952	52	9	-	6,013
Disposal during the period	-	-	(6)	-	(6)
30 September 2021	68,107	535	95	-	68,737
Carrying amount					
30 September 2021	249,990	1,201	11	179	251,381
31 December 2020	255,935	1,244	19	9	257,207
	Property,			Capital	
	plant and	Technical	Other	Work-in-	
	equipment	Spares	assets	progress	Total
	USD'000s	USD'000s	USD'000s	USD'000s	USD'000s
Cost					
1 January 2021	827,282	4,491	290	23	832,086
Addition during the period	18	23	3	443	487
Disposal during the period	-	-	(17)	-	(17)
30 September 2021	827,300	4,514	276	466	832,556

Depreciation					
1 January 2021	161,651	1,256	242	-	163,149
Charge during the period	15,480	135	24	-	15,639
Disposal during the period	-	-	(17)	-	(17)
30 September 2021	177,131	1,391	249	-	178,771
Carrying amount					
30 September 2021	650,169	3,123	27	466	653,785
31 December 2020	665,631	3,235	48	23	668,937
The term loan facilities are secured by comprehensive legal and commercial mortgages on all the assets of the Company (note 14).					

12

7. الممتلكات والآلات والمعدات

المجموع	أعمال رأسمالية قيد التنفيذ	الأصول الأخرى	قطع الغيار الفنية	الممتلكات والآلات والمعدات	التكلفة
ألف ريال عُُماني	ألف ريال عُُماني	ألف ريال عُُماني	ألف ريال عُُماني	ألف ريال عُُماني	
319,937	9	111	1,727	318,090	1 يناير 2021
187	170	1	9	7	إضافات خلال الفترة
(6)	-	(6)	-	-	استبعادات خلال الفترة
320,118	179	106	1,736	318,097	30 سبتمبر 2021
الاستهلاك					
62,730	-	92	483	62,155	1 يناير 2021
6,013	-	9	52	5,952	خصومات خلال الفترة
(6)	-	(6)	-	-	استبعادات خلال الفترة
68,737	-	95	535	68,107	30 سبتمبر 2021

القيمة الدفترية					
30 سبتمبر 2021	249,990	1,201	11	179	251,381
31 ديسمبر 2020	255,935	1,244	19	9	257,207
	الممتلكات والآلات والمعدات	قطع الغيار الفنية	الأصول الأخرى	أعمال رأسمالية قيد التنفيذ	المجموع
	ألف دولار أمريكي	ألف دولار أمريكي	ألف دولار أمريكي	ألف دولار أمريكي	ألف دولار أمريكي
	التكلفة				
1 يناير 2021	827,282	4,491	290	23	832,086
إضافات خلال الفترة	18	23	3	443	487
استبعادات خلال الفترة	-	-	(17)	-	(17)
30 سبتمبر 2021	827,300	4,514	276	466	832,556
	الاستهلاك				
1 يناير 2021	161,651	1,256	242	-	163,149
خصومات خلال الفترة	15,480	135	24	-	15,639
استبعادات خلال الفترة	-	-	(17)	-	(17)
30 سبتمبر 2021	177,131	1,391	249	-	178,771
	القيمة الدفترية				
30 سبتمبر 2021	650,169	3,123	27	466	653,785
31 ديسمبر 2020	665,631	3,235	48	23	668,937

يتم ضمان القروض لأجل برهون قانونية وتجارية شاملة على كافة أصول الشركة (إيضاح 14)

13

8.	Right-of-use assets				
		Connection			
		Equipment	Rent		Total
		RO'000s	RO'000s		RO'000s

Cost					
1 January 2021	1,100		274		1,374
Addition during the period	-		-		-
30 September 2021	1,100		274		1,374
Depreciation					
1 January 2020	275		16		291
Charge during the period	103		6		109
30 September 2021	378		22		400
Carrying amount					
30 September 2021	722		252		974
31 December 2020	825		258		1,083
		Connection			
	Equipment		Rent		Total
	USD'000s		USD'000s		USD'000s
Cost					
1 January 2021	2,861		713		3,574
Addition during the period	-		-		-
30 September 2021	2,861		713		3,574
Depreciation					
1 January 2020	717		42		759
Charge during the period	268		16		284
30 September 2021	985		58		1,043
Carrying amount					
30 September 2021	1,876		655		2,531

31 December 2020		2,144		671	2,815
The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payment associated with these leases as an expense on a straight-line basis over the lease term.					

14

8. أصول حق الاستخدام

	المجموع	إيجار الموقع	معدات ربط
	ألف ريال عُُماني	ألف ريال عُُماني	ألف ريال عُُماني
			التكلفة
1 يناير 2021	1,374	274	1,100
إضافات خلال الفترة	-	-	-
30 سبتمبر 2021	1,374	274	1,100
			الاستهلاك
1 يناير 2020	291	16	275
خصومات خلال الفترة	109	6	103
30 سبتمبر 2021	400	22	378
			القيمة الدفترية
30 سبتمبر 2021	974	252	722
31 ديسمبر 2020	1,083	258	825
			المجموع
	ألف دولار أمريكي	ألف دولار أمريكي	ألف دولار أمريكي
			التكلفة
1 يناير 2021	3,574	713	2,861
إضافات خلال الفترة	-	-	-
30 سبتمبر 2021	3,574	713	2,861

الاستهلاك			
1 يناير 2020	717	42	759
خصومات خلال الفترة	268	16	284
30 سبتمبر 2021	985	58	1,043
القيمة الدفترية			
30 سبتمبر 2021	1,876	655	2,531
31 ديسمبر 2020	2,144	671	2,815

وقررت الشركة عدم الاعتراف بأصول حق الاستخدام والالتزامات الإيجارية بالنسبة لعقود الإيجار قصيرة الأجل التي تبلغ مدتها 12 شهراً أو أقل، وإيجارات الأصول منخفضة القيمة. وتتعرف الشركة بمدفوعات الإيجار المرتبطة بهذه الإيجارات كمصروف على أساس القسط الثابت على مدى فترة الإيجار.

15

13. Equity					
(a) Share capital					
The details of the shareholders are as follows:					
	Nationality	No. of shares held of nominal value	% of total	Aggregate nominal value of shares held	
		100 Bzs. each		RO '000	
30 September 2021					
	Kahrabel FZE	UAE	213,607,492	29.90%	21,361
	Middle East Investment LLC	Omani	102,160,110	14.30%	10,216
	Civil Service Employees Pension Fund	Omani	76,750,331	10.74%	7,675
	Sojitz Global Investment B.V.	Netherlands	51,080,055	7.15%	5,108
	SEP International Netherlands B.V.	Netherlands	51,080,055	7.15%	5,108
	Public Authority for Social Insurance	Omani	46,558,814	6.52%	4,656
	Ministry of Defence Pension Fund	Omani	43,618,671	6.11%	4,362
	Shareholders with less than 5% shareholding		129,550,812	18.13%	12,955
			714,406,340	100.00%	71,441
	Nominal value in USD '000				185,801

	31 December 2020				
	Kahrabel FZE	UAE	213,607,492	29.90%	21,361
	Middle East Investment LLC	Omani	102,160,110	14.30%	10,216
	Civil Service Employees Pension Fund	Omani	76,750,331	10.74%	7,675
	Sojitz Global Investment B.V.	Netherlands	51,080,055	7.15%	5,108
	SEP International Netherlands B.V.	Netherlands	51,080,055	7.15%	5,108
	Public Authority for Social Insurance	Omani	46,558,814	6.52%	4,656
	Ministry of Defence Pension Fund	Omani	45,218,671	6.33%	4,522
	Shareholders with less than 5% shareholding		127,950,812	17.91%	12,795
			714,406,340	100.00%	71,441
	Nominal value in USD '000				185,801
	The Company has authorized, issued and paid-up share capital of RO 71,440,634 consisting of 714,406,340 shares of RO 0.1 each (31 December 2020: RO 71,440,634 consisting of 714,406,340 shares of RO 0.1 each).				
	The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the Company. All shares rank equally with regard to the Company's residual assets.				
(b)	Legal reserve				
	Article 132 of the Commercial Companies Law requires that 10% of Company's net profit, after deduction of taxes for establishing a legal reserve until such legal reserve amounts to at least one-third of the Company's share capital.				
(c)	Hedging reserve				
	Hedging reserve comprises the effective portion of the cumulative net change in the fair value of cash flow hedging instruments related to hedged transactions that have not yet occurred.				

13. حقوق المساهمين

(أ) رأس المال الأسهم

في ما يلي بيانات المساهمين:

30 سبتمبر 2021	الجنسية	عدد الأسهم المملوكة والبالغة قيمتها الإسمية 100 بيضة لكل سهم	% من المجموع	إجمالي القيمة الإسمية للأسهم المملوكة ألف ريال عُمانى
كهربيل م.م.ح	الإمارات العربية المتحدة	213,607,492	29.90%	21,361
الشرق الأوسط للاستثمار ش.م.م	سلطنة عُمان	102,160,110	14.30%	10,216
صندوق تقاعد موظفي الخدمة المدنية	سلطنة عُمان	76,750,331	10.74%	7,675
سوجيتز جلوبال انفستمنت بي. في.	هولندا	51,080,055	7.15%	5,108
إس إي بي انترناشيونال نيزرلاند بي في	هولندا	51,080,055	7.15%	5,108
الهيئة العامة للتأمينات الاجتماعية	سلطنة عُمان	46,558,814	6.52%	4,656
صندوق تقاعد وزارة الدفاع	سلطنة عُمان	43,618,671	6.11%	4,362
المساهمين الذين تقل نسبة مساهمتهم عن 5%		129,550,812	18.13%	12,955
		714,406,340	100.00%	71,441
				185,801
31 ديسمبر 2020				
كهربيل م.م.ح	الإمارات العربية المتحدة	213,607,492	29.90%	21,361
الشرق الأوسط للاستثمار ش.م.م	سلطنة عُمان	102,160,110	14.30%	10,216
صندوق تقاعد موظفي الخدمة المدنية	سلطنة عُمان	76,750,331	10.74%	7,675
سوجيتز جلوبال انفستمنت بي. في.	هولندا	51,080,055	7.15%	5,108
إس إي بي انترناشيونال نيزرلاند بي في	هولندا	51,080,055	7.15%	5,108
الهيئة العامة للتأمينات الاجتماعية	سلطنة عُمان	46,558,814	6.52%	4,656
صندوق تقاعد وزارة الدفاع	سلطنة عُمان	45,218,671	6.33%	4,522
المساهمين الذين تقل نسبة مساهمتهم عن 5%		127,950,812	17.91%	12,795
		714,406,340	100.00%	71,441
				185,801

يبلغ رأس المال المصدر والمصرح به والمدفوع للشركة 71,440,634 ريال عُمانى مكون من 714,406,340 سهم بقيمة 0.1 ريال عُمانى للسهم الواحد (31 ديسمبر 2020: 71,440,634 ر.ع مكون من 714,406,340 سهم بقيمة 0.1 ر.ع لكل سهم).

يحقق لحاملي الأسهم العادية استلام توزيعات أرباح كما يعلن عنها من وقت لآخر كما يحق لهم صوت واحد لكل سهم في اجتماعات الجمعية العمومية للشركة. جميع الأسهم تتساوى في ما يتعلق بباقي أصول الشركة.

(ب) الاحتياطي القانوني

تتطلب المادة رقم 132 من قانون الشركات التجارية أن يتم تحويل 10% من صافي أرباح الشركة بعد خصم الضرائب لغرض تكوين الاحتياطي القانوني وذلك حتى يصل رصيد الاحتياطي القانوني إلى ثلث رأس مال الشركة على الأقل.

(ج) احتياطي التغطية

يتألف احتياطي التغطية من الجزء الفعال من صافي التغير التراكمي في القيمة العادلة لأدوات تغطية التدفق النقدي المتعلقة بأدوات التغطية التي لم تحدث بعد.

17

15.	Trade and other payables				
	Fuel gas payable and accrual	32,573	84,714	39,876	103,705
	Due to related parties (note 15)	1,626	4,231	546	1,422
	Accrued finance cost	1,402	3,646	1,217	3,162
	Other payables and accruals	1,396	3,631	196	506
		36,997	96,222	41,835	108,795

18

15. الذمم التجارية الدائنة والذمم الدائنة الأخرى

غاز الوقود المستحق	32,573	84,714	39,876	103,705
مستحقات إلى الأطراف ذات العلاقة (إيضاح 15)	1,626	4,231	546	1,422
تكلفة التمويل المستحقة	1,402	3,646	1,217	3,162
مستحقات وذمم دائنة أخرى	1,396	3,631	196	506
	36,997	96,222	41,835	108,795

19

12.	Lease liabilities				
	Lease liabilities included in the statement of financial position as:				
	Current lease liabilities	133	345	126	328
	Non-current lease liabilities	945	2,457	1,095	2,848
		1,078	2,802	1,221	3,176
		Contractual	Present value	Contractual	Present value
		Undiscounted	of lease	Undiscounted	of lease
		Cash flows	payments	Cash flows	payments
		RO'000s	RO'000s	USD'000s	USD'000s

30 September 2021				
Amount payable under operating leases				
Within one year	196	133	511	345
In 2 to 5 years	786	626	2,045	1,627
More than 5 years	542	319	1,409	830
	1,524	1,078	3,965	2,802
Less: unpaid finance cost	(446)	-	(1,163)	-
Lease liabilities	1,078	1,078	2,802	2,802

20

12. الالتزامات الإيجارية

	30 ديسمبر 2021	30 سبتمبر 2021	31 ديسمبر 2020	31 ديسمبر 2020
	ألف ريال عُُماني	ألف دولار أمريكي	ألف ريال عُُماني	ألف دولار أمريكي
الالتزامات الإيجارية المدرجة في قائمة المركز المالي على أساس:				
التزامات إيجارية جارية	133	345	126	328
التزامات إيجارية غير جارية	945	2,457	1,095	2,848
	1,078	2,802	1,221	3,176
	التدفقات النقدية التعاقدية غير المخصصة	القيمة الحالية لمدفوعات الإيجار	التدفقات النقدية التعاقدية غير المخصصة	القيمة الحالية لمدفوعات الإيجار
	ألف ريال عُُماني	ألف ريال عُُماني	ألف دولار أمريكي	ألف دولار أمريكي
	30 سبتمبر 2021			

المبالغ المستحقة بموجب عقود الإيجار التشغيلي				
خلال سنة واحدة	196	133	511	345
خلال 2 إلى 5 سنوات	786	626	2,045	1,627
أكثر من 5 سنوات	542	319	1,409	830
	1,524	1,078	3,965	2,802
ناقصاً: تكاليف التمويل غير المدفوعة	(446)	-	(1,163)	-
الالتزامات الإيجارية	1,078	1,078	2,802	2,802

21

					Audited	Audited
					30 September	30 September
					2021	2021
					RO'000s	USD'000s
14.	Term loans					
	Term loans				134,255	349,167
	Less: current portion				(17,553)	(45,650)
	Non-current portion				116,702	303,517
	Less: unamortised transaction cost				(2,425)	(6,308)
					114,277	297,209
	On 16 September 2010, the Company entered into a CTA, for credit facilities with a consortium of international banks, export credit agencies and a local bank, with Credit Agricole Corporate & Investment Bank as the Global Facility Agent, Offshore Security Trustee, Offshore Account Bank, KEXIM Facility Agent and Commercial Facility Agent; with Bank Muscat SAOG as Onshore Security Agent and Onshore Account Bank; and with KfW IPEX Bank GmbH as the Hermes Facility Agent.					
	At 30 September 2021 and 31 December 2020, the outstanding amounts were as follows:					
	Hermes Covered Variable Facility				34,385	89,427
	Commercial Facility				41,367	107,585
	KEXIM Direct Facility				24,505	63,733

Hermes Covered Fixed Facility		21,160	55,032	21,363	55,560
KEXIM Covered Facility		12,838	33,390	12,961	33,710
		134,255	349,167	135,640	352,770

22

14. قروض لأجل

	مدققة	مدققة	مدققة	مدققة
	30 ديسمبر 2021	30 سبتمبر 2021	31 ديسمبر 2020	31 ديسمبر 2020
	ألف ريال عُماني	ألف دولار أمريكي	ألف ريال عُماني	ألف دولار أمريكي
قروض لأجل	134,255	349,167	135,640	352,770
مطروحا منها: الجزء المتداول	(17,553)	(45,650)	(17,085)	(44,434)
الجزء غير المتداول	116,702	303,517	118,555	308,336
مطروحا منها: تكاليف معاملة غير مطفاة	(2,425)	(6,308)	(3,087)	(8,029)
	114,277	297,209	115,468	300,307

بتاريخ 16 سبتمبر 2010، أبرمت الشركة اتفاقية شروط عامة حول التسهيلات الائتمانية مع تحالف مكون من بنوك دولية ووكالات ائتمان تصديري وبنوك محلية، مع بنك "كريدي أجريكول كوربوريت اند انفسمنت" بصفة "وكيل التسهيلات الدولي" و"أمين الضمانات الخارجي" وبنك الحساب الخارجي، و"وكيل التسهيلات من بنك التصدير والاستيراد الكوري"، ووكيل التسهيلات التجارية، وبنك مسقط ش.م.ع. بصفته بنك الحساب الداخلي، والبنك المصدر لكفالة حسن التنفيذ، ووكيل تسهيلات كفالة حسن التنفيذ، وبنك "كيه اف دبليو إيبكس - ذ.م.م" بصفة وكيل تسهيلات "هيرميس".

بتاريخ 30 سبتمبر 2021 و31 ديسمبر 2020، كانت المبالغ المستحقة كما يلي:

تسهيلات متغيرة مغطاة من "هيرميس"	34,385	89,427	34,715	90,285
تسهيلات تجارية	41,367	107,585	41,861	108,871
تسهيلات مباشرة من بنك التصدير والاستيراد الكوري	24,505	63,733	24,740	64,344
تسهيلات ثابتة مغطاة من "هيرميس"	21,160	55,032	21,363	55,560
تسهيلات مغطاة من بنك التصدير والاستيراد الكوري	12,838	33,390	12,961	33,710
	134,255	349,167	135,640	352,770

23

	30 September 2021	30 September 2021	30 September 2020	30 September 2020
	RO'000s	USD'000s	RO'000s	USD'000s
4. General and administrative expenses				
Secondment fees (note 16)	190	494	184	480

Employment costs				136	352	121	314
Public company related costs				81	211	83	216
Agency fees				39	103	39	102
Directors' sitting fees (note 16)				16	42	19	50
Office rent				13	34	15	38
Depreciation (note 7)				9	24	8	21
Corporate social responsibility				5	13	20	52
Other general and administrative expenses				75	194	83	214
				564	1,467	572	1,487

24

4. مصروفات عمومية وإدارية							
رسوم الإعارة (إيضاح 16)	190	494	184	480			
تكاليف توظيف	136	352	121	314			
تكاليف متعلقة بالشركة العامة	81	211	83	216			
رسوم الوكالة	39	103	39	102			
مكافآت حضور اجتماعات مجلس الإدارة (إيضاح 16)	16	42	19	50			
إيجار مكتب	13	34	15	38			
استهلاك (إيضاح 7)	9	24	8	21			
المسؤولية الاجتماعية للشركة	5	13	20	52			
مصروفات عمومية وإدارية أخرى	75	194	83	214			
	564	1,467	572	1,487			

25

				30 September	30 September	30 September	30 September
				2021	2021	2020	2020
				RO'000s	USD'000s	RO'000s	USD'000s
5.	Finance costs (net)						
	Interest on term loans			2,893	7,525	4,068	10,581

Swap interest				2,242	5,832	1,657	4,311
Amortisation of deferred finance costs				662	1,721	745	1,937
Debt Service Reserve Account ("DSRA") LC cost (note 16)				147	382	151	392
Interest on short term borrowing				57	149	56	146
Interest on lease liabilities				53	137	59	153
Exchange loss				42	109	40	103
Asset retirement obligation - unwinding of discount				18	46	16	42
Interest income				(4)	(11)	(14)	(37)
				6,110	15,890	6,778	17,628

26

5. تكاليف التمويل (صافية)							
الفائدة على القروض لأجل	2,893	7,525	4,068	10,581			
مبادلة سعر الفائدة	2,242	5,832	1,657	4,311			
إطفاء تكاليف تمويل مؤجلة	662	1,721	745	1,937			
تكلفة حساب احتياطي خدمة الدين (إيضاح 16)	147	382	151	392			
الفائدة على قروض قصيرة الأجل	57	149	56	146			
الفوائد على الالتزامات الإيجارية	53	137	59	153			
خسائر الصرف	42	109	40	103			
التزام تفكيك الأصول-إلغاء الخصم	18	46	16	42			
دخل الفوائد	(4)	(11)	(14)	(37)			
	6,110	15,890	6,778	17,628			

27

				30 September	30 September	30 September	30 September
				2021	2021	2020	2020
				RO'000s	USD'000s	RO'000s	USD'000s
3.	Direct costs						
	Fuel gas			32,573	84,715	29,318	76,251

Depreciation (note 7 & 8)					6,113	15,899	6,112	15,895
Operation and maintenance ("O&M") fees (note 16)					5,393	14,027	5,324	13,848
Insurance					451	1,174	388	1,009
Custom duties (note 16)					347	902	433	1,125
Fuel oil					64	165	-	-
Grid connection fee					13	34	13	33
Other O&M expenses					364	946	108	282
					45,318	117,862	41,696	108,443

28

	30 سبتمبر 2021	30 سبتمبر 2021	30 سبتمبر 2020	30 سبتمبر 2020
	ألف ريال عماني	ألف دولار أمريكي	ألف ريال عماني	ألف دولار أمريكي
3. التكاليف المباشرة				
غاز الوقود	32,573	84,715	29,318	76,251
استهلاك (إيضاح رقم 7 و 8)	6,113	15,899	6,112	15,895
رسوم التشغيل والصيانة (إيضاح 16)	5,393	14,027	5,324	13,848
تأمين	451	1,174	388	1,009
رسوم جمركية (إيضاح 16)	347	902	433	1,125
زيت الوقود	64	165	-	-
رسوم الربط بالشبكة	13	34	13	33
تكاليف مباشرة أخرى	364	946	108	282
	45,318	117,862	41,696	108,443

29

6.	Tax expense						
Tax assessments including and up to the tax years 2016 has been completed by the Tax Authority. Tax assessment for the tax year 2017 and 2018 is under review. The management is of the opinion that the final tax liability for the open tax years from 2017 to 2020 would not be material to the Company's financial position as at 30 September 2021.							

30

تم الاتفاق مع هيئة الضريبة على الضريبة عن جميع السنوات حتى 31 ديسمبر 2016. إن الربط الضريبي للسنتين الضريبتين 2017 و2018 قيد المراجعة من قبل جهاز الضرائب. ترى الإدارة أن الالتزام الضريبي النهائي للسنوات الضريبية المفتوحة من 2017 حتى 2020 لن يكون له أثر مادي كبير بالنسبة للمركز المالي للشركة كما في 30 سبتمبر 2021

31

16. Related party transactions							
Related parties comprise the shareholders, directors, key management personnel, business entities that have the ability to control or exercise significant influence over financial and operating decisions of the Company and entities over which certain shareholders are able to exercise significant influence. Prices and terms of these transactions, which are entered into in the normal course of business, are on mutually agreed terms and conditions.							
Key management benefits							
Key management personnel are those having authority for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise). Total compensation paid to the top five employees, including key management personnel for the nine month period ended are as follows:							
				30 September	30 September	30 September	30 September
				2021	2021	2020	2020
				RO'000s	USD'000s	RO'000s	USD'000s
Key management benefits				241	628	233	606
The Company had the following transactions with related parties during the nine month period ended:							
				30 September	30 September	30 September	30 September
				2021	2021	2020	2020
				RO'000s	USD'000s	RO'000s	USD'000s
Shareholders:							
Middle East Investment LLC				119	309	117	304
Public Authority for Social Insurance				15	38	15	39
Group companies and other related parties:							
Suez-Tractebel Operation & Maintenance Oman LLC				6501	16,909	5,787	15,050

Al Batinah Power Company SAOG			153	399	174	453
Kahrabel Operations & Maintenance (Oman) LLC			105	274	102	267
ENGIE SA			68	176	69	179
International Power SA Dubai Branch			37	97	34	88
Directors'			16	42	19	50
Sojitz Corporation			16	42	17	44
Shikoku Electric Power Co., Inc.			16	42	17	44
Laborelec Middle East			-	-	(0)	(0)
			7,046	18,328	6,351	16,518
The nature of the above transactions is as follows:						
Operation and maintenance ("O&M") fees (note 3)						
			5,393	14,027	5,324	13,848
Custom duties (note 3)			347	902	433	1,125
Other O&M expenses			293	763	29	75
Plant, capital spares and technical spares			273	709	-	-
Secondment fees (note 4)			190	494	184	480
Value added tax (VAT)			172	448	-	-
Sharing of costs			150	391	174	453
DSRA LC cost (note 5)			147	382	151	392
Professional fees			37	97	34	88
Backcharge and other expenses			28	73	3	7
Directors' sitting fees (note 4)			16	42	19	50
Technical services			-	-	(0)	(0)
			7,046	18,328	6,351	16,518
					Audited	Audited
			30 September	30 September	31 December	31 December
			2021	2021	2020	2020
			RO'000s	USD'000s	RO'000s	USD'000s

Balances due to related parties comprised:							
Shareholders:							
Middle East Investment LLC				39	101	12	31
Public Authority for Social Insurance				12	32	1	3
Group companies and other related parties:							
Suez-Tractebel Operation & Maintenance Oman LLC				1421	3,696	423	1,101
ENGIE SA				56	147	6	15
Al Batinah Power Company SAOG				41	108	39	101
Kahrabel Operations & Maintenance (Oman) LLC				21	55	36	95
Shikoku Electric Power Co., Inc.				14	35	1	4
Sojitz Corporation				14	35	1	4
Directors'				3	9	22	56
Tractebel Engineering S.A.				3	7	3	7
International Power SA Dubai Branch				2	5	2	5
				1,626	4,230	546	1,422

32

16. معاملات مع أطراف ذات علاقة

تشمل الأطراف ذات العلاقة المساهمين، وأعضاء مجلس الإدارة وموظفي الإدارة العليا، وكيانات الأعمال التي لها القدرة على ممارسة السيطرة أو التأثير البالغ على القرارات المالية والتشغيلية للشركة والكيانات التي يستطيع بعض المساهمين التأثير بشكل بالغ عليها وتكون الأسعار ومدة هذه المعاملات التي يتم إبرامها في السياق العادي للأعمال وفقاً للشروط والأحكام التي يتفق عليها بين الطرفين.

مستحقات موظفي الإدارة العليا

أما موظفو الإدارة العليا فهم الذين يتمتعون بسلطة تخطيط أنشطة الشركة وتوجيهها والسيطرة عليها، بشكل مباشر أو غير مباشر، ويشملون أي عضو مجلس إدارة (سواء كان تنفيذياً أم لا). وفي ما يلي مجموع المكافآت التي دفعت لأعلى خمسة موظفين بمن فيهم موظفي الإدارة العليا لفترة الثلاثة أشهر المنتهية في ما يلي:

	30 سبتمبر 2021	30 سبتمبر 2021	30 سبتمبر 2020	30 سبتمبر 2020
	ألف ريال عُماني	ألف دولار أمريكي	ألف ريال عُماني	ألف دولار أمريكي
مستحقات موظفي الإدارة الرئيسيين	241	628	233	606

معاملات مع أطراف ذات علاقة (تابع)

وقد أجرت الشركة المعاملات الهامة التالية مع الأطراف ذات العلاقة خلال فترة الثلاثة أشهر المنتهية:

	30 سبتمبر 2021	30 سبتمبر 2021	30 سبتمبر 2021	30 سبتمبر 2021
	ألف ريال عُماني	ألف دولار أمريكي	ألف ريال عُماني	ألف دولار أمريكي
المساهمين:		-		

الشرق الأوسط للاستثمار ش.م.م	119	309	117	304
الهيئة العامة للتأمينات الاجتماعية	15	38	15	39
الشركات التابعة للمجموعة والشركات ذات العلاقة				
سوينز تراكتبيل للتشغيل والصيانة عُمان ش.م.م	6,501	16,909	5,787	15,050
شركة الباطنة للطاقة ش.م.ع.ع	153	399	174	453
كهرييل للتشغيل والصيانة عُمان ("كومو") ش.م.م	105	274	102	267
إنجي إس إيه	68	176	69	179
"انترناشيونال باور أس ايه" فرع دبي	37	97	34	88
أعضاء مجلس الإدارة	16	42	19	50
"سوجيتز كورپوريشن"	16	42	17	44
شركة "شيكوكو الكتريك باور"	16	42	17	44
لابوريلك الشرق الأوسط	-	-	(0)	(0)
	7,046	18,328	6,351	16,518
إن طبيعة المعاملات المبينة أعلاه كالتالي:		-		
رسوم التشغيل والصيانة (الإيضاح 3)	5,393	14,027	5,324	13,848
رسوم جمركية (الإيضاح 3)	347	902	433	1,125
تكاليف التشغيل والصيانة الأخرى	293	763	29	75
المعدات وقطع الغيار الرأسمالية وقطع الغيار الفنية	273	709	-	-
رسوم الإعارة (الإيضاح 4)	190	494	184	480
ضريبة القيمة المضافة	172	448	-	-
المشاركة في التكاليف	150	391	174	453
تكلفة حساب احتياطي خدمة الدين (الإيضاح 5)	147	382	151	392
أتعاب مهنية	37	97	34	88
إعادة الشحن والنفقات الأخرى	28	73	3	7
مكافآت حضور جلسات مجلس الإدارة (الإيضاح 4)	16	42	19	50
خدمات تقنية	-	-	(0)	(0)
	7,046	18,328	6,351	16,518

16 معاملات مع أطراف ذات علاقة (تابع)

			مدققة	مدققة
	30 سبتمبر 2021	30 سبتمبر 2021	31 ديسمبر 2020	31 ديسمبر 2020

	ألف ريال عُماني	ألف دولار أمريكي	ألف ريال عُماني	ألف دولار أمريكي
والأرصدة المستحقة إلى أطراف ذات علاقة تشمل:		-		
المساهمين:		-		
الشرق الأوسط للاستثمار ش.م.م	39	101	12	31
الهيئة العامة للتأمينات الاجتماعية	12	32	1	3
		-		
الشركات التابعة للمجموعة والشركات ذات العلاقة		-		
سويز تراكتبيل للتشغيل والصيانة عُمان ش.م.م	1,421	3,696	423	1,101
إنجي إس إيه	56	147	6	15
شركة الباطنة للطاقة ش.م.ع.ع	41	108	39	101
كهربيل للتشغيل والصيانة عُمان ش.م.م	21	55	36	95
شركة "شيكوكو الكترك باور"	14	35	1	4
"سوجيتز كوربوريشن"	14	35	1	4
أعضاء مجلس الإدارة	3	9	22	56
تراكتبيل انجنيرينج اس. ايه.	3	7	3	7
"انترناشيونال باور أس ايه" فرع دبي	2	5	2	5
	1,626	4,230	546	1,422

33

17.	Financial risk management						
The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2020.							

34

17. إدارة المخاطر المالية

إن أهداف وسياسات إدارة المخاطر المالية الخاصة بالشركة تتفق مع الأهداف والسياسات المفصّل عنها في القوائم المالية كما في وللسنة المنتهية في 31 ديسمبر 2020.

35

20.	Basic earnings per share						
Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.							

				30 September	30 September	30 September	30 September
				2021	2021	2020	2020
				RO'000s	USD'000s	RO'000s	USD'000s
	Net profit for the period			13,413	34,885	12,998	33,806
	Weighted average number of shares outstanding during the period ('000s)			714,406	714,406	714,406	714,406
	Basic earnings per share (Baizas / cents)			18.78	48.83	18.19	47.32

36

20. العائد الأساسي على كل سهم
يتم احتساب العائد الأساسي على كل سهم عن طريق قسمة صافي الخسائر أو الأرباح المنسوبة إلى المساهمين العاديين في الشركة على عدد المتوسط المرجح للأسهم العادية خلال الفترة.

	30 سبتمبر 2021	30 سبتمبر 2021	30 سبتمبر 2020	30 سبتمبر 2020
	ألف ريال عُماني	ألف دولار أمريكي	ألف ريال عُماني	ألف دولار أمريكي
صافي الربح خلال الفترة	13,413	34,885	12,998	33,806
عدد المتوسط المرجح للأسهم العادية خلال الفترة (بالآلاف)	714,406	714,406	714,406	714,406
العائد الأساسي على كل سهم (بيسة/سنت)	18.78	48.83	18.19	47.32

37

19.	Net assets per share - adjusted						
	Net assets per share is calculated by dividing the net assets attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period/year.						
						Audited	Audited
				30 September	30 September	31 December	31 December

				2021	2021	2020	2020
				RO'000s	USD'000s	RO'000s	USD'000s
	Net assets - shareholder funds			113,106	294,166	101,479	263,926
	Weighted average number of shares outstanding during the period/year ('000s)			714,406	714,406	714,406	714,406
	Net asset per share (Baizas / cents) - adjusted			158.32	411.76	142.05	369.43
	The management believes that the hedging deficit of RO 7.24 million (USD 18.83 million) as at 30 September 2021 [RO 9.72 million (USD 25.28 million) as at 31 December 2020] represents the loss which the Company would incur, if it opts to terminate its swap agreements on this date. However, under the terms of its financing agreements, the Company is not permitted to terminate the swap agreements. Accordingly the hedging deficit has been excluded from the Net assets - shareholder funds.						

38

19. صافي الأصول لكل سهم - معدلة

يتم احتساب صافي الأصول لكل سهم عن طريق قسمة صافي الأصول الخاصة بالمساهمين العاديين في الشركة على عدد المتوسط المرجح للأسهم العادية خلال الفترة / السنة

			مدققة	مدققة
			31 ديسمبر 2020	31 ديسمبر 2020
			ألف ريال عُماني	ألف دولار أمريكي
	صافي الأصول - أموال المساهمين	113,106	294,166	101,479
	عدد المتوسط المرجح للأسهم العادية خلال الفترة / السنة (بالآلاف)	714,406	714,406	714,406
	صافي الأصول لكل سهم (بيسة/سنت) - معدل	158.32	411.76	142.05

الإدارة أن عجز التغطية البالغ 7.24 مليون ريال عُماني (18.83 مليون دولار أمريكي) كما في 30 سبتمبر 2021 [9.72 مليون ريال عُماني (25.28 مليون دولار أمريكي) كما في 31 ديسمبر 2020] يمثل الخسارة التي قد تتكبدها الشركة لو اختارت أن تنهي اتفاقيات المبادلة في هذا التاريخ. إلا أنه بموجب أحكام الاتفاقيات المالية الخاصة بها، غير مصرح للشركة إنهاء اتفاقيات المبادلة. وعليه تم استبعاد عجز التغطية من إجمالي حقوق المساهمين.

39

18. Commitments						

a)	Operation and maintenance commitments and land lease commitments are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2020 as reduced by amounts accounted for during the nine month period ended 30 September 2021.						
b)	The Company has placed purchase orders for RO 443,152 (USD 1,152,541) which are outstanding as at 30 September 2021 [RO 688,815 (USD 1,791,456) as at 31 December 2020].						
21.	Comparative figures						
	Certain comparative figures have been reclassified where necessary to conform to the presentation adopted in these condensed interim financial statements.						

40

18. الالتزامات

(أ) تتطابق التزامات التشغيل والصيانة والتزامات تأجير الأراضي مع تلك المفصّل عنها في القوائم المالية كما في للسنة المنتهية في 31 ديسمبر 2020 بعد أن حُصم منها المبالغ التي تم الإقرار بها خلال فترة الثلاثة أشهر المنتهية في 30 سبتمبر 2021 (ب) قدمت الشركة أوامر شراء بقيمة 443,152 ريال عُمانى (1,152,541 دولار أمريكي)، وهي ما زالت غير مسددة كما في 30 سبتمبر 2021 [688,815 ريال عُمانى (1,791,456 دولار أمريكي) كما في 31 ديسمبر 2020].

21. أرقام المقارنة

أعيد تصنيف بعض أرقام المقارنة عند الضرورة لتتماشى مع العرض المعتمد في هذه القوائم المالية المختصرة.

Statement of changes in equity

01/01/2021 - 30/09/2021					
	Share Capital	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments	Retained earnings	Statutory reserve	Standalone
	Standalone	Standalone	Standalone	Standalone	
Statement of changes in equity					
Statement of changes in equity					
Equity at beginning of period (before adjustments)	91,758.40	(9,721.19)	22,587.76	7,451.20	91,758.40
Adjustments for restatements					
Equity at beginning of period (after adjustments)	91,758.40	(9,721.19)	22,587.76	7,451.20	91,758.40
Changes in equity					
Comprehensive income					
Net Profit / (Loss) for the Period	13,413.43		13,413.43		13,413.43
Other comprehensive income	2,482.10	2,482.10			2,482.10
Total comprehensive income	15,895.53	2,482.10	13,413.43		15,895.53
Issue of bonus shares					
Purchase of treasury shares					
Sale of treasury shares					
Incremental depreciation					
Ownership changes in a subsidiary					
Transfer to voluntary reserves					
Transfer to reserves					
Transfer of gain / loss on disposal of financial assets at fair value through other comprehensive income - equity instruments					
Dividends	1,785.98		1,785.98		1,785.98
Dividends to non-controlling interests					
Effects from additional shares in subsidiaries					
Non-controlling interest arising on acquisition of a subsidiary					
Changes in non-controlling interests					
Total increase (decrease) in equity	14,109.55	2,482.10	11,627.45		14,109.55
Equity at end of period	105,867.95	(7,239.09)	34,215.21	7,451.20	105,867.95

Equity at end of period	105,867.95	(7,239.09)	34,215.21	7,451.20	105,867.95
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01/01/2020 - 30/09/2020					
	Share Capital	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments	Retained earnings	Statutory reserve	Standalone
	Standalone	Standalone	Standalone	Standalone	
Statement of changes in equity					
Statement of changes in equity					
Equity at beginning of period (before adjustments)	88,131.78	(7,153.41)	17,477.16	6,367.40	88,131.78
Adjustments for restatements					
Equity at beginning of period (after adjustments)	88,131.78	(7,153.41)	17,477.16	6,367.40	88,131.78
Changes in equity					
Comprehensive income					
Net Profit / (Loss) for the Period	12,998.34		12,998.34		12,998.34
Other comprehensive income	(3,952.45)	(3,952.45)			(3,952.45)
Total comprehensive income	9,045.89	(3,952.45)	12,998.34		9,045.89
Issue of bonus shares					
Purchase of treasury shares					
Sale of treasury shares					
Incremental depreciation					
Ownership changes in a subsidiary					
Transfer to voluntary reserves					
Transfer to reserves					
Transfer of gain / loss on disposal of financial assets at fair value through other comprehensive income - equity instruments					
Dividends	1,786.03		1,786.03		1,786.03
Dividends to non-controlling interests					
Effects from additional shares in subsidiaries					
Non-controlling interest arising on acquisition of a subsidiary					
Changes in non-controlling interests					
Total increase (decrease) in equity	7,259.86	(3,952.45)	11,212.31		7,259.86
Equity at end of period	95,391.64	(11,105.86)	28,689.47	6,367.40	95,391.64

Statement of cash flows, indirect method

01/01/2021 - 30/09/2021	
	Standalone
Statement of cash flows	
Consolidated and separate	
Cash flows from (used in) operating activities	
Profit for the period before taxation	14,889.40
Adjustments to reconcile profit (loss)	
Adjustments for depreciation and amortisation expense	6,122.00
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	
Adjustments for increase (decrease) in employee benefit liabilities	
Adjustments for provisions	
Adjustments for unrealised foreign exchange losses (gains)	
Adjustments for share-based payments	
Adjustments for finance costs	6,110.00
Adjustments for finance income	
Adjustments for gain (loss) on disposals, property, plant and equipment	
Adjustments for losses (gains) on disposal of other non-current assets	
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates	
Adjustments for undistributed profits of associates	
Adjustments for other fair value losses (gains)	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments for non-cash items	
Other adjustments to reconcile profit (loss)	
Total adjustments to reconcile profit (loss)	12,232.00
Cash flows from (used in) operations before changes in working capital	27,121.40
Working capital changes	
Adjustments for decrease (increase) in inventories	21.00
Adjustment for decrease (increase) in trade and other receivables	(4,061.00)
Adjustments for increase (decrease) in trade and other payables	5,232.00

Adjustments for decrease (increase) in due from related parties	
Adjustments for increase (decrease) in due to related parties	
Adjustments for decrease (increase) in other working capital items	
Total increase (decrease) in working capital	(1,192.00)
Net cash flows from (used in) operations	25,929.40
Income taxes paid (refund)	
Dividends received	
Interest paid, classified as operating activities	
Interest received	
Cash received (paid) to the settlement of the derivative financial instruments used hedge interest rate risk, classified as operating activities.	
Employees end of service benefits paid	
Other inflows (outflows) of cash	
Net cash flows from (used in) operating activities	25,929.40
Cash flows from (used in) investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Other cash receipts from sales of interests in associates, classified as investing activities	
Other cash payments to acquire interests in associates, classified as investing activities	
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	187.00
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	
Proceeds from government grants	
Cash advances and loans made to other parties	
Cash receipts from repayment of advances and loans made to other parties	

Dividends received	
Interest paid	
Interest received	
Cash payments for futures contracts, forward contracts, option contracts and swap contracts	
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	
Other inflows (outflows) of cash, classified as investing activities	
Net cash flows from (used in) investing activities	(187.00)
Cash flows from (used in) financing activities	
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments of other equity instruments	
Payments to acquire or redeem entity/s shares	
Proceeds from borrowings	
Repayments of borrowings	3,505.00
Payments of lease liabilities	196.00
Proceeds from government grants	
Proceeds from contributions of non-controlling interests	
Dividends paid to equity holders of parent	1,786.40
Dividends paid to non-controlling interests	
Interest paid	5,086.00
Other inflows (outflows) of cash, classified as financing activities	695.16
Net cash flows from (used in) financing activities	(9,878.24)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	15,864.16
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	15,864.16
Cash and cash equivalents at beginning of period	267.00
Cash and cash equivalents at end of period	16,131.16

01/01/2020 - 30/09/2020

Standalone

Statement of cash flows	
Consolidated and separate	
Cash flows from (used in) operating activities	
Profit for the period before taxation	14,369.88
Adjustments to reconcile profit (loss)	
Adjustments for depreciation and amortisation expense	6,120.00
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	
Adjustments for increase (decrease) in employee benefit liabilities	
Adjustments for provisions	
Adjustments for unrealised foreign exchange losses (gains)	
Adjustments for share-based payments	
Adjustments for finance costs	6,778.00
Adjustments for finance income	
Adjustments for gain (loss) on disposals, property, plant and equipment	
Adjustments for losses (gains) on disposal of other non-current assets	
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates	
Adjustments for undistributed profits of associates	
Adjustments for other fair value losses (gains)	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments for non-cash items	
Other adjustments to reconcile profit (loss)	
Total adjustments to reconcile profit (loss)	12,898.00
Cash flows from (used in) operations before changes in working capital	27,267.88
Working capital changes	
Adjustments for decrease (increase) in inventories	0.00
Adjustment for decrease (increase) in trade and other receivables	31,777.00
Adjustments for increase (decrease) in trade and other payables	(29,145.00)
Adjustments for decrease (increase) in due from related parties	
Adjustments for increase (decrease) in due to related parties	
Adjustments for decrease (increase) in other working capital items	
Total increase (decrease) in working capital	(2,632.00)
Net cash flows from (used in) operations	24,635.88

Income taxes paid (refund)	
Dividends received	
Interest paid, classified as operating activities	
Interest received	
Cash received (paid) to the settlement of the derivative financial instruments used hedge interest rate risk, classified as operating activities.	
Employees end of service benefits paid	(8.00)
Other inflows (outflows) of cash	
Net cash flows from (used in) operating activities	24,627.88
Cash flows from (used in) investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Other cash receipts from sales of interests in associates, classified as investing activities	
Other cash payments to acquire interests in associates, classified as investing activities	
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	45.00
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of other long-term assets	
Purchase of other long-term assets	
Proceeds from government grants	
Cash advances and loans made to other parties	
Cash receipts from repayment of advances and loans made to other parties	
Dividends received	
Interest paid	
Interest received	
Cash payments for futures contracts, forward contracts, option contracts and swap contracts	
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	

Other inflows (outflows) of cash, classified as investing activities	
Net cash flows from (used in) investing activities	(45.00)
Cash flows from (used in) financing activities	
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	
Payments from changes in ownership interests in subsidiaries that do not result in loss of control	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments of other equity instruments	
Payments to acquire or redeem entity's shares	
Proceeds from borrowings	
Repayments of borrowings	4,107.00
Payments of lease liabilities	196.00
Proceeds from government grants	
Proceeds from contributions of non-controlling interests	
Dividends paid to equity holders of parent	1,786.40
Dividends paid to non-controlling interests	
Interest paid	5,647.00
Other inflows (outflows) of cash, classified as financing activities	1,249.00
Net cash flows from (used in) financing activities	(10,487.40)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	14,095.48
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	14,095.48
Cash and cash equivalents at beginning of period	291.00
Cash and cash equivalents at end of period	14,386.29

Income Statement - Nature of expenses

01/07/2021 - 30/09/2021	
	Standalone
Profit or loss	
Consolidated and separate	
Profit or loss	
Revenue	26,559.31
Other income	0.00
Cost of material consumed and goods sold	11,636.85
Service expenses	2,275.44
Employee benefits expense	105.26
Depreciation, depletion and amortisation	2,040.26
Other operating expenses	34.25
Royalty expense	
Research and development expense	
Other gains (losses)	
Profit (loss) from operating activities	10,467.25
Investment income	
Finance income	3.79
Finance costs	2,088.58
Impairment loss (reversal) of non-financial assets	
Gain (loss) arising from derecognition of financial assets measured at amortised cost	
Gains (losses) arising from difference between previous amortised cost and fair value of financial assets reclassified out of amortised cost into fair value through profit or loss measurement category	
Cumulative gain (loss) previously recognised in other comprehensive income arising from reclassification of financial assets out of fair value through other comprehensive income into fair value through profit or loss measurement category	
Hedging gains (losses) for hedge of group of items with offsetting risk positions	
Provision expense (write back of provision)	
Share of profit (loss) of associates and joint ventures accounted for using equity method	
Gains (losses) on net monetary position	
Other non-operating gains (losses)	
Profit (loss) before income tax	8,382.46

Income tax expense, continuing operations	491.97
Profit (loss) from continuing operations	7,890.49
Profit (loss) from discontinued operations	
Profit (loss) for period	7,890.49
Profit (loss), attributable to	
Profit (loss), attributable to owners of parent	
Profit (loss), attributable to non-controlling interests	
Basic and diluted earnings per share	
Basic earnings per share	
Basic earnings (loss) per share from continuing operations	11.0448
Basic earnings (loss) per share from discontinued operations	
Total basic earnings (loss) per share	11.0448
Diluted earnings per share	
Diluted earnings (loss) per share from continuing operations	
Diluted earnings (loss) per share from discontinued operations	
Total diluted earnings (loss) per share	

01/07/2020 - 30/09/2020	
	Standalone
Profit or loss	
Consolidated and separate	
Profit or loss	
Revenue	26,564.56
Other income	0.00
Cost of material consumed and goods sold	11,574.91
Service expenses	2,481.91
Employee benefits expense	101.83
Depreciation, depletion and amortisation	2,040.14
Other operating expenses	37.99
Royalty expense	
Research and development expense	
Other gains (losses)	

Profit (loss) from operating activities	10,327.78
Investment income	
Finance income	6.39
Finance costs	2,274.52
Impairment loss (reversal) of non-financial assets	
Gain (loss) arising from derecognition of financial assets measured at amortised cost	
Gains (losses) arising from difference between previous amortised cost and fair value of financial assets reclassified out of amortised cost into fair value through profit or loss measurement category	
Cumulative gain (loss) previously recognised in other comprehensive income arising from reclassification of financial assets out of fair value through other comprehensive income into fair value through profit or loss measurement category	
Hedging gains (losses) for hedge of group of items with offsetting risk positions	
Provision expense (write back of provision)	
Share of profit (loss) of associates and joint ventures accounted for using equity method	
Gains (losses) on net monetary position	
Other non-operating gains (losses)	
Profit (loss) before income tax	8,059.65
Income tax expense, continuing operations	457.18
Profit (loss) from continuing operations	7,602.47
Profit (loss) from discontinued operations	
Profit (loss) for period	7,602.47
Profit (loss), attributable to	
Profit (loss), attributable to owners of parent	
Profit (loss), attributable to non-controlling interests	
Basic and diluted earnings per share	
Basic earnings per share	
Basic earnings (loss) per share from continuing operations	10.6416
Basic earnings (loss) per share from discontinued operations	
Total basic earnings (loss) per share	10.6416
Diluted earnings per share	
Diluted earnings (loss) per share from continuing operations	
Diluted earnings (loss) per share from discontinued operations	
Total diluted earnings (loss) per share	

	Standalone
Profit or loss	
Consolidated and separate	
Profit or loss	
Revenue	66,880.93
Other income	0.00
Cost of material consumed and goods sold	32,645.08
Service expenses	6,603.43
Employee benefits expense	325.35
Depreciation, depletion and amortisation	6,122.13
Other operating expenses	185.82
Royalty expense	
Research and development expense	
Other gains (losses)	
Profit (loss) from operating activities	20,999.12
Investment income	
Finance income	4.04
Finance costs	6,113.76
Impairment loss (reversal) of non-financial assets	
Gain (loss) arising from derecognition of financial assets measured at amortised cost	
Gains (losses) arising from difference between previous amortised cost and fair value of financial assets reclassified out of amortised cost into fair value through profit or loss measurement category	
Cumulative gain (loss) previously recognised in other comprehensive income arising from reclassification of financial assets out of fair value through other comprehensive income into fair value through profit or loss measurement category	
Hedging gains (losses) for hedge of group of items with offsetting risk positions	
Provision expense (write back of provision)	
Share of profit (loss) of associates and joint ventures accounted for using equity method	
Gains (losses) on net monetary position	
Other non-operating gains (losses)	
Profit (loss) before income tax	14,889.40
Income tax expense, continuing operations	1,475.97
Profit (loss) from continuing operations	13,413.43
Profit (loss) from discontinued operations	
Profit (loss) for period	13,413.43

Profit (loss), attributable to	
Profit (loss), attributable to owners of parent	
Profit (loss), attributable to non-controlling interests	
Basic and diluted earnings per share	
Basic earnings per share	
Basic earnings (loss) per share from continuing operations	18.7756
Basic earnings (loss) per share from discontinued operations	
Total basic earnings (loss) per share	18.7756
Diluted earnings per share	
Diluted earnings (loss) per share from continuing operations	
Diluted earnings (loss) per share from discontinued operations	
Total diluted earnings (loss) per share	

01/01/2020 - 30/09/2020	
	Standalone
Profit or loss	
Consolidated and separate	
Profit or loss	
Revenue	63,415.77
Other income	0.00
Cost of material consumed and goods sold	29,325.12
Service expenses	6,303.16
Employee benefits expense	307.43
Depreciation, depletion and amortisation	6,119.75
Other operating expenses	212.56
Royalty expense	
Research and development expense	
Other gains (losses)	
Profit (loss) from operating activities	21,147.75
Investment income	
Finance income	14.16
Finance costs	6,792.03

Impairment loss (reversal) of non-financial assets	
Gain (loss) arising from derecognition of financial assets measured at amortised cost	
Gains (losses) arising from difference between previous amortised cost and fair value of financial assets reclassified out of amortised cost into fair value through profit or loss measurement category	
Cumulative gain (loss) previously recognised in other comprehensive income arising from reclassification of financial assets out of fair value through other comprehensive income into fair value through profit or loss measurement category	
Hedging gains (losses) for hedge of group of items with offsetting risk positions	
Provision expense (write back of provision)	
Share of profit (loss) of associates and joint ventures accounted for using equity method	
Gains (losses) on net monetary position	
Other non-operating gains (losses)	
Profit (loss) before income tax	14,369.88
Income tax expense, continuing operations	1,371.54
Profit (loss) from continuing operations	12,998.34
Profit (loss) from discontinued operations	
Profit (loss) for period	12,998.34
Profit (loss), attributable to	
Profit (loss), attributable to owners of parent	
Profit (loss), attributable to non-controlling interests	
Basic and diluted earnings per share	
Basic earnings per share	
Basic earnings (loss) per share from continuing operations	18.1946
Basic earnings (loss) per share from discontinued operations	
Total basic earnings (loss) per share	18.1946
Diluted earnings per share	
Diluted earnings (loss) per share from continuing operations	
Diluted earnings (loss) per share from discontinued operations	
Total diluted earnings (loss) per share	

Statement of Financial Position, Current, Non-current

30/09/2021	
	Standalone
Statement of financial position	
Consolidated and separate	
Assets	
Non-current assets	
Goodwill	
Property, plant and equipment	251,380.21
Exploration and evaluation assets	
Investment property	
Intangible assets other than goodwill	
Right-of-use assets	974.26
Investments in subsidiaries	
Investments in associates	
Investments in joint ventures	
Investments accounted for using equity method	
Non-current finance lease receivables	
Non-current derivative financial assets	
Deferred tax asset	
Current tax assets, non-current	
Trade and other non-current receivables	
Financial assets at fair value through profit or loss, non-current	
Financial assets at fair value through other comprehensive income, non current	
Financial assets at amortised cost, non current	
Non-current receivables from related parties	
Non-current inventories	708.77
Other non-current financial assets	
Other non-current non-financial assets	
Total non-current assets	253,063.24

Current assets	
Current inventories	1,888.04
Financial assets at fair value through profit or loss, Current	
Financial assets at Fair Value through other comprehensive income, current	
Financial assets carried at amortized cost, current	
Current finance lease receivable	
Trade and other current receivables	36,929.48
Current tax assets, current	
Current derivative financial assets	
Cash and bank balances	16,131.16
Other current financial assets	
Other current non-financial assets	
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	54,948.68
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	
Total current assets	54,948.68
Total assets	308,011.92
Equity and liabilities	
Equity	
Share capital	71,440.63
Share premium	
Treasury shares	
Statutory reserve	7,451.26
Other reserves	(7,239.09)
Retained earnings (Accumulated losses)	34,215.15
Other equity interest	
Total Equity attributable to shareholders of parent company	
Non controlling interests	
Total equity	105,867.95
Liabilities	
Non-current liabilities	
Non-current provisions	
Non-current provisions for employee benefits	0.00

Provision for abandonment and site restoration	328.09
Other non-current provisions	
Total non-current provisions	328.09
Borrowings, non-current	114,276.77
Non-current lease liabilities	944.73
Non-current government grants	
Non-current derivative financial liabilities	8,516.58
Trade and other non-current payables	
Deferred tax liabilities	23,395.44
Current tax liabilities, non-current	
Contract liabilities, non-current / Deferred non-current revenue	
Due to related parties, non-current	
Non-current net defined benefit liability	
Other non-current financial liabilities	
Other non-current non-financial liabilities	
Total non-current liabilities	147,461.61
Current liabilities	
Current provisions	
Current provisions for employee benefits	
Current provision for abandonment and site restoration	
Other current provisions	
Total current provisions	
Trade and other current payables	36,997.17
Borrowings, current	17,552.55
Current lease liabilities	132.64
Current government grants	
Current derivative financial liabilities	
Current tax liabilities, current	
Contract liabilities, current/ Deferred current revenue	
Current net defined benefit liability	
Other current financial liabilities	
Other current non-financial liabilities	

Total current liabilities other than liabilities included in disposal groups classified as held for sale	54,682.36
Liabilities included in disposal groups classified as held for sale	
Total current liabilities	54,682.36
Total liabilities	202,143.97
Total equity and liabilities	308,011.92
Number of outstanding shares	
Net assets per share	

31/12/2020	
	Standalone
Statement of financial position	
Consolidated and separate	
Assets	
Non-current assets	
Goodwill	
Property, plant and equipment	257,206.36
Exploration and evaluation assets	
Investment property	
Intangible assets other than goodwill	
Right-of-use assets	1,083.29
Investments in subsidiaries	
Investments in associates	
Investments in joint ventures	
Investments accounted for using equity method	
Non-current finance lease receivables	
Non-current derivative financial assets	
Deferred tax asset	
Current tax assets, non-current	
Trade and other non-current receivables	
Financial assets at fair value through profit or loss, non-current	
Financial assets at fair value through other comprehensive income, non current	
Financial assets at amortised cost, non current	

Non-current receivables from related parties	
Non-current inventories	609.81
Other non-current financial assets	
Other non-current non-financial assets	
Total non-current assets	258,899.46
Current assets	
Current inventories	1,867.11
Financial assets at fair value through profit or loss, Current	
Financial assets at Fair Value through other comprehensive income, current	
Financial assets carried at amortized cost, current	
Current finance lease receivable	
Trade and other current receivables	40,987.00
Current tax assets, current	
Current derivative financial assets	
Cash and bank balances	959.10
Other current financial assets	
Other current non-financial assets	
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	43,813.21
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	
Total current assets	43,813.21
Total assets	302,712.67
Equity and liabilities	
Equity	
Share capital	71,440.63
Share premium	
Treasury shares	
Statutory reserve	7,451.20
Other reserves	(9,721.19)
Retained earnings (Accumulated losses)	22,587.76
Other equity interest	
Total Equity attributable to shareholders of parent company	
Non controlling interests	

Total equity	91,758.40
Liabilities	
Non-current liabilities	
Non-current provisions	
Non-current provisions for employee benefits	0.00
Provision for abandonment and site restoration	310.51
Other non-current provisions	
Total non-current provisions	310.51
Borrowings, non-current	115,468.46
Non-current lease liabilities	1,094.93
Non-current government grants	
Non-current derivative financial liabilities	11,436.69
Trade and other non-current payables	
Deferred tax liabilities	21,481.45
Current tax liabilities, non-current	
Contract liabilities, non-current / Deferred non-current revenue	
Due to related parties, non-current	
Non-current net defined benefit liability	
Other non-current financial liabilities	
Other non-current non-financial liabilities	
Total non-current liabilities	149,792.04
Current liabilities	
Current provisions	
Current provisions for employee benefits	
Current provision for abandonment and site restoration	
Other current provisions	
Total current provisions	
Trade and other current payables	41,831.27
Borrowings, current	19,204.66
Current lease liabilities	126.30
Current government grants	
Current derivative financial liabilities	

Current tax liabilities, current	
Contract liabilities, current/ Deferred current revenue	
Current net defined benefit liability	
Other current financial liabilities	
Other current non-financial liabilities	
Total current liabilities other than liabilities included in disposal groups classified as held for sale	61,162.23
Liabilities included in disposal groups classified as held for sale	
Total current liabilities	61,162.23
Total liabilities	210,954.27
Total equity and liabilities	302,712.67
Number of outstanding shares	
Net assets per share	

30/09/2020	
	Standalone
Statement of financial position	
Consolidated and separate	
Assets	
Non-current assets	
Goodwill	
Property, plant and equipment	259,185.32
Exploration and evaluation assets	
Investment property	
Intangible assets other than goodwill	
Right-of-use assets	1,119.64
Investments in subsidiaries	
Investments in associates	
Investments in joint ventures	
Investments accounted for using equity method	
Non-current finance lease receivables	
Non-current derivative financial assets	
Deferred tax asset	

Current tax assets, non-current	
Trade and other non-current receivables	
Financial assets at fair value through profit or loss, non-current	
Financial assets at fair value through other comprehensive income, non current	
Financial assets at amortised cost, non current	
Non-current receivables from related parties	
Non-current inventories	576.86
Other non-current financial assets	
Other non-current non-financial assets	
Total non-current assets	260,881.82
Current assets	
Current inventories	1,853.93
Financial assets at fair value through profit or loss, Current	
Financial assets at Fair Value through other comprehensive income, current	
Financial assets carried at amortized cost, current	
Current finance lease receivable	
Trade and other current receivables	58,618.55
Current tax assets, current	
Current derivative financial assets	
Cash and bank balances	14,386.29
Other current financial assets	
Other current non-financial assets	
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	74,858.77
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	
Total current assets	74,858.77
Total assets	335,740.59
Equity and liabilities	
Equity	
Share capital	71,440.63
Share premium	
Treasury shares	

Statutory reserve	6,367.40
Other reserves	(11,105.86)
Retained earnings (Accumulated losses)	28,689.47
Other equity interest	
Total Equity attributable to shareholders of parent company	
Non controlling interests	
Total equity	95,391.64
Liabilities	
Non-current liabilities	
Non-current provisions	
Non-current provisions for employee benefits	0.00
Provision for abandonment and site restoration	304.86
Other non-current provisions	
Total non-current provisions	304.86
Borrowings, non-current	130,945.42
Non-current lease liabilities	1,077.37
Non-current government grants	
Non-current derivative financial liabilities	13,065.72
Trade and other non-current payables	
Deferred tax liabilities	20,766.26
Current tax liabilities, non-current	
Contract liabilities, non-current / Deferred non-current revenue	
Due to related parties, non-current	
Non-current net defined benefit liability	
Other non-current financial liabilities	
Other non-current non-financial liabilities	
Total non-current liabilities	166,159.63
Current liabilities	
Current provisions	
Current provisions for employee benefits	
Current provision for abandonment and site restoration	
Other current provisions	

Total current provisions	
Trade and other current payables	57,218.84
Borrowings, current	16,846.16
Current lease liabilities	124.32
Current government grants	
Current derivative financial liabilities	
Current tax liabilities, current	
Contract liabilities, current/ Deferred current revenue	
Current net defined benefit liability	
Other current financial liabilities	
Other current non-financial liabilities	
Total current liabilities other than liabilities included in disposal groups classified as held for sale	74,189.32
Liabilities included in disposal groups classified as held for sale	
Total current liabilities	74,189.32
Total liabilities	240,348.95
Total equity and liabilities	335,740.59
Number of outstanding shares	
Net assets per share	