

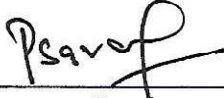
Date: 27 May 2020

Oman Power and Water Procurement Company SAOC and the settlement of Company's invoices

Al Suwadi Power Company SAOG (the "Company") advises the Capital Market Authority, the Muscat Securities Market and the investors' community as follows:

The Company in its communication dated 18th May had notified about receiving a letter dated 17th May 2020 from Oman Power and Water Procurement Company SAOC (OPWP) communicating a hold back of the Power Capacity Investment Charges payable to the Company from April 2020. The Company has received today a letter from OPWP clarifying that it will pay the Power Capacity Investment Charges to the Company with effect from invoice for April 2020 and has consequently withdrawn its earlier letter dated 17th May 2020.

Signed by:



Preetam Saraf
Company Secretary

